

Media Release



AWAS leases first A320-200 to SriLankan Airlines

Dublin, 5th of December 2008

AWAS, one of the world's largest aircraft lessors, has concluded a lease transaction with SriLankan Airlines for one A320-200. SriLankan Airlines is the national carrier of Sri Lanka and now serves 41 destinations in 22 countries across the world.

"AWAS would like to welcome SriLankan Airlines to our list of valued customers. At AWAS, we are delighted to be furthering our global network of first class airlines" said Peter Ellison, Head of Sales at AWAS.

"Manoj Gunawardena, SriLankan's CEO, said: "The arrival of this aircraft is a significant milestone in the history of SriLankan Airlines. It signals the launch of our re-fleeting programme, which is an integral part of our strategy to turn the airline around and bring it back to profitability. The re-fleeting is projected to bring about significant cost savings to the airline in both fuel and maintenance, and also enhance flight punctuality."

About AWAS

Headquartered in Dublin, with offices in New York, Miami, and Singapore, AWAS is one of the largest aircraft leasing companies in the world. The company is managed by a highly experienced team of commercial aviation industry professionals serving markets in The Americas, Europe, Middle East, and Asia/Pacific.

AWAS owns a portfolio of more than 215 modern aircraft with a further 132 aircraft on order from Airbus and Boeing including a number of next generation aircraft. The aircraft portfolio is on lease to over 90 airline customers in 45 countries. The AWAS fleet features a full range of aircraft types and the company became one of the first lessors to order both the Boeing 787 and the Airbus A350XWB.

Through the order of up to 50 new Boeing aircraft and up to 100 Airbus aircraft in 2007, AWAS now offers new fuel-efficient and environmentally friendly aircraft to their customers.

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