



AWAS Delivers Aircraft Fleet Solution to GOL

AWAS to Purchase and Lease back 5x 737-800s to help major Brazilian airline with expansion and fleet optimization

Dublin, 31 March 2011

Dublin based aircraft lessor, AWAS, announced today that it has agreed with GOL, the successful Brazilian-based airline, to enter into a purchase and lease back agreement for 5x Boeing 737-800s that the carrier had previously ordered directly from the manufacturer for May 2011-February 2013 delivery.

To assist GOL with its plans for fleet-type consolidation, modernization and expansion, AWAS has also agreed to an early return of two Boeing 767-300ER aircraft that do not meet GOL's immediate fleet needs. AWAS has already secured new long-term homes for these aircraft.

"We are very pleased to be entering into this arrangement with AWAS and to expand our existing relationship," said Constantino Oliveira Jr, CEO and Founder, GOL Linhas Aéreas Inteligentes SA. "The AWAS team demonstrated to us their dedication and flexibility: understanding our business requirements, and meeting our operational needs with the right financial solution."

"AWAS is proud to be able to deliver this fleet solution to GOL." said Ray Sisson, President & CEO, AWAS. "We believe that this is the type of innovative, customer-focused solution that well-defines what AWAS stands for."

About AWAS

AWAS is one of the leading aircraft leasing companies and recently celebrated its 25th year of serving customers around the globe. The company is managed by a highly experienced and dedicated team of commercial aviation industry professionals serving markets in The Americas, Europe, Middle East, and Asia/Pacific.

AWAS owns a portfolio of more than 200 modern aircraft with a further 100+ aircraft on order from Airbus and Boeing including a number of next generation aircraft. The aircraft portfolio is on lease to over 90 airline customers in 44 countries. The AWAS fleet features a full range of the most popular aircraft types which includes both narrow-bodied and wide-body aircraft.

AWAS is headquartered in Dublin, with offices in New York, Miami, and Singapore.

www.awas.com

About GOL Linhas Aéreas Inteligentes S.A.

GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and BM&FBOVESPA: GOLL4), (S&P/Fitch: BB-/BB-, Moody's: Ba3), the largest low-cost and low-fare airline in Latin America, offers more than 900 daily flights to 59 destinations that connect all the important cities in Brazil and 14 major destinations in South America and Caribbean. The Company operates a young, modern fleet of Boeing 737 Next Generation aircraft, the safest and most comfortable of its class, with high aircraft utilization and efficiency levels. Fully committed to seeking innovative solutions through the use of cutting-edge technology, the Company - via its GOL, VARIG, GOLLOG, SMILES and VoeFácil brands - offers its clients easy payment facilities, a wide range of complementary services and the best cost-benefit ratio in the market.

For more information please contact:

Mark Tender

Vice President Marketing and Communications



Direct: +1 212 782 3375

Mobile: +1 917 345 7231