



AWAS delivers new A320-200 aircraft to Frontier Airlines

Third new A320 delivered by AWAS to Frontier in 2011. Low cost carrier making strong progress on fleet optimization plan

Dublin, 20 June 2011

Dublin based aircraft lessor AWAS announced today that it has delivered a new Airbus A320-200 to Frontier Airlines, an operating unit of Republic Airways Holdings, Inc., headquartered in Indianapolis, Indiana.

Today's delivery is one of three A320 aircraft delivered by AWAS this year and supports a major fleet optimization program launched by Frontier and its parent company, Republic Airways Holdings, Inc.

"We are very pleased to be receiving this third new Airbus A320 aircraft from AWAS, which will be immediately deployed in our network and help us drive operational efficiencies and improved route performance as part of our previously announced fleet-optimization plan," said Bryan Bedford, Chairman of the Board, President and Chief Executive Officer Republic Airways Holdings, Inc.

"We are proud to have been chosen by Frontier to provide this A320 fleet solution and to count them as a valued AWAS customer in North America." said Ray Sisson, President & CEO, AWAS. "We believe this effort is the continuation of a significant and long-term relationship between our organisations."

About AWAS

AWAS is one of the leading aircraft leasing companies and recently celebrated its 25th year of serving customers around the globe. The company is managed by a

highly experienced and dedicated team of commercial aviation industry professionals serving markets in The Americas, Europe, Middle East, and Asia/Pacific.

AWAS owns a portfolio of more than 200 modern aircraft with a further 100+ aircraft on order from Airbus and Boeing including a number of next generation aircraft. The aircraft portfolio is on lease to over 90 airline customers in 44 countries. The AWAS fleet features a full range of the most popular aircraft types which includes both narrow-bodied and wide-body aircraft.

AWAS is headquartered in Dublin, with offices in New York, Miami, and Singapore.

www.awas.com

About Frontier Airlines

Frontier Airlines is a wholly owned subsidiary of Republic Airways Holdings, Inc. (NASDAQ: RJET), an airline holding company that also owns Chautauqua Airlines, Lynx Aviation, Republic Airlines and Shuttle America. Currently in its 17th year of operations, Frontier employs more than 5,500 aviation professionals and operates more than 550 daily flights from its hubs at Denver International Airport and Milwaukee's General Mitchell International Airport. Frontier offers routes to more than 70 destinations in the United States, Mexico and Costa Rica.

For more in-depth information on Frontier Airlines and to book tickets, please visit its website at FrontierAirlines.com

About Republic Airways

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company that owns Chautauqua Airlines, Frontier Airlines, Lynx Aviation, Republic Airlines and Shuttle America, collectively "the airlines." The airlines offer scheduled passenger service on approximately 1,500 flights daily to 129 cities in 40 states, Canada, Costa Rica, and Mexico under branded operations at Frontier, and through fixed-fee airline services agreements with five major U.S. airlines. The fixed-fee flights are operated under an airline partner brand, such as AmericanConnection, Continental Express, Delta Connection, United Express, and US Airways Express. The airlines currently employ approximately 11,000 aviation professionals and operate 274 aircraft.

For more information please contact:

Mark Tender

Vice President Marketing and Communications



Direct: +1 212 782 3375

Mobile: +1 917 345 7231