



AWAS delivers the first of three new A320-200s to Frontier Airlines

New AWAS customer, successful low cost carrier, making strong progress on fleet optimization plan

Dublin, 19 January 2011

Dublin based aircraft lessor, AWAS, announced today that it has delivered a new Airbus A320-200 to Frontier Airlines, an operating unit of Republic Airways Holdings, Inc., headquartered in Indianapolis, Indiana. The second and third A320s will be delivered in March and June, respectively.

This first delivery of three planned A320 aircraft from AWAS marks the beginning of a new relationship between Frontier, its parent company Republic Airways Holdings, Inc. and AWAS, one of the largest, most experienced commercial aircraft lessors in the world.

“We are very pleased to be receiving this new Airbus A320 aircraft, which will support our previously announced fleet-optimization plan, and we look forward to a long-term relationship with AWAS,” said Daniel Shurz, vice president of strategy and planning at Frontier. “This aircraft, along with the additional two we will receive this spring from AWAS, will help us to concurrently drive net capacity increases along with unit cost reductions. As a result, Frontier will become even more competitive as we head into the busy spring and summer travel season.”

“AWAS is very excited to add Frontier Airlines as a customer with this A320 delivery in support of its optimization and expansion plans.” said Doug Winter, Head of Sales, AWAS. “Additionally we are very pleased to recognize that this is the first CFM powered aircraft to deliver from our new order stream. Frontier is a dynamic and growing low cost carrier in

North America, and AWAS looks forward to the delivery of a planned additional two A320s, as well as meeting their needs well into the future.”

"It is great to see two CFM customers come together," said Gael Meheust, Executive vice president, Sales and Marketing for CFM International. "Frontier Airlines has been a long-time CFM56 operator and we are obviously honored by the continued faith they have placed in our products. AWAS is actually one of our newest customers, but we have already built a solid relationship that will continue to strengthen in the years to come."

About AWAS

AWAS is one of the leading aircraft leasing companies and recently celebrated its 25th year of serving customers around the globe. The company is managed by a highly experienced and dedicated team of commercial aviation industry professionals serving markets in The Americas, Europe, Middle East, and Asia/Pacific.

AWAS owns a portfolio of more than 200 modern aircraft with a further 117 aircraft on order from Airbus and Boeing including a number of next generation aircraft. The aircraft portfolio is on lease to over 90 airline customers in 44 countries. The AWAS fleet features a full range of the most popular aircraft types which includes both narrow-bodied and wide-body aircraft.

AWAS is headquartered in Dublin, with offices in New York, Miami, and Singapore.

www.awas.com

About Frontier Airlines

Frontier Airlines is a wholly owned subsidiary of Republic Airways Holdings, Inc. (NASDAQ: RJET), an airline holding company that also owns Chautauqua Airlines, Lynx Aviation, Republic Airlines and Shuttle America. Currently in its 17th year of operations, Frontier employs more than 5,500 aviation professionals and operates more than 550 daily flights from its hubs at Denver International Airport and Milwaukee's General Mitchell International Airport. Frontier offers routes to more than 70 destinations in the United States, Mexico and Costa Rica.

For more in-depth information on Frontier Airlines and to book tickets, please visit its website at www.frontierairlines.com

About Republic Airways

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company that owns Chautauqua Airlines, Frontier Airlines, Lynx Aviation, Republic Airlines and Shuttle America, collectively "the airlines." The airlines offer scheduled passenger service on approximately 1,500 flights daily to 129 cities in 40 states, Canada, Costa Rica, and Mexico under branded operations at Frontier, and through fixed-fee airline services agreements with five major U.S. airlines. The fixed-fee flights are operated under an airline partner brand, such as AmericanConnection, Continental Express, Delta Connection, United Express, and US Airways Express. The airlines currently employ approximately 11,000 aviation professionals and operate 274 aircraft.

For more information please contact:

Mark Tender

Vice President Marketing and Communications



Direct: +1 212 782 3375

Mobile: +1 917 345 7231