

## Media Release



### **AWAS announces Change of Leadership**

Dublin, 19 March 2010

Dublin based lessor, AWAS announced today that its President and CEO, Franklin Pray has decided to leave the business due to his desire to relocate back to the United States. He will aid the Board of Directors in the search of his successor and will continue to drive value in the business as he has done over the past four years to accomplish an effective leadership transition.

On behalf of the Board of Directors, its chairman Werner Seifert stated that “I would like to thank Frank for his contribution in transitioning AWAS from a third tier player to a powerhouse in the aircraft leasing industry that is very well positioned for the challenges and opportunities ahead, while driving value for Terra Firma investors”.

#### **About AWAS**

Headquartered in Dublin, with offices in New York, Miami, and Singapore, AWAS is one of the largest aircraft leasing companies in the world. The company is managed by a highly experienced team of commercial aviation industry professionals serving markets in The Americas, Europe, Middle East, and Asia/Pacific.

AWAS owns a portfolio of more than 200 modern aircraft with a further 127 aircraft on order from Airbus and Boeing including a number of next generation aircraft. The aircraft portfolio is on lease to over 90 airline customers in 47 countries. The AWAS fleet features a full range of aircraft types and the company became one of the first lessors to order both the Boeing 787 and the Airbus A350XWB.

Through the order of up to 50 new Boeing aircraft and up to 100 Airbus aircraft in 2007, AWAS now offers new fuel-efficient and environmentally-friendly aircraft to their customers.

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