



AWAS Announces Proposed Senior Notes Private Placement

Dublin, 24 September 2010

AWAS Aviation Capital Limited (AWAS) today announced that it intends to privately place \$600 million in aggregate principal amount of senior secured notes due 2016. The net proceeds from the private placement of the notes are expected to be used by AWAS to repay existing indebtedness, to finance the purchase of new build aircraft and for general corporate purposes.

The notes will be offered only to qualified institutional buyers in the United States in reliance on Rule 144A under the Securities Act of 1933, and outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act. The proposed notes will not be registered under the Securities Act, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This press release shall not constitute an offer to sell, or the solicitation of an offer to buy, any securities, nor shall there be any sale of securities mentioned in this press release in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

About AWAS

Headquartered in Dublin, with offices in New York, Miami, and Singapore, AWAS is one of the largest aircraft leasing companies in the world. The company is managed by an experienced team of commercial aviation industry professionals serving markets in The Americas, Europe, Middle East, and Asia/Pacific.

AWAS owns a portfolio of 207 modern aircraft with a further 117 of mostly narrowbody next generation aircraft on order from Airbus and Boeing. The aircraft portfolio is on lease to 91 airline customers in 46 countries.