



AWAS Announces Closing of Senior Secured Notes Issue

Dublin, 18th October 2010

AWAS Aviation Capital Limited (AWAS) today announced the closing of a private placement of \$600 million in aggregate principal amount of its 7.00% Senior Secured Notes due 2016. A portion of the net proceeds from the private placement of the notes has been used by AWAS to repay existing indebtedness, with the remainder expected to be used to finance the purchase of new build aircraft and for general corporate purposes.

The notes were offered only to qualified institutional buyers in the United States in reliance on Rule 144A under the Securities Act of 1933, and outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act of 1933 (the "Securities Act"). The notes will not be registered under the Securities Act, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This press release shall not constitute an offer to sell, or the solicitation of an offer to buy, any securities, nor shall there be any sale of securities mentioned in this press release in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

About AWAS

Headquartered in Dublin, with offices in New York, Miami, and Singapore, AWAS is one of the leading aircraft leasing companies in the world. The company is managed by a highly experienced team of commercial aviation industry professionals serving markets in The Americas, Europe, Middle East, and Asia/Pacific.

AWAS owns a portfolio of more than 200 modern aircraft with a further 116 aircraft on order from Airbus and Boeing including a number of next generation aircraft. The aircraft portfolio is on lease to over 90 airline customers in 44 countries. The AWAS fleet features a full range of the most popular aircraft types which includes both narrow-bodied and wide-body aircraft.

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