



AWAS expands Asia Pacific customer base with Eastar Jet

Dublin, 12 June 2009

Dublin based lessor, AWAS, has delivered a Boeing 737-700 aircraft to Eastar Jet, South Korea.

Eastar Jet is a new customer for AWAS, further expanding a customer base that includes a diverse range of airlines in the region. Eastar Jet commenced operations in January 2009 with a single 737-600 and with the delivery of this aircraft, takes its fleet to three aircraft. Currently providing scheduled domestic services within South Korea, Eastar Jet plans to expand its low cost model internationally within the next 12 months.

“This Boeing 737-700 aircraft marks the continued growth of our airline as we consolidate on the excellent reputation we have forged in the Korean market in the short time since commencing services earlier this year. AWAS was the first lessor we approached back in late 2007 when we started to formulate our plans to commence a new airline and they have been instrumental in assisting us to introduce additional capacity in advance of our busy summer schedule. We look forward to building on this new relationship as we continue to expand our operation” said Mr. Hae Gu Yang, President of Eastar Jet.

Peter Ellison, Head of Sales at AWAS said “We have a long history of leasing aircraft to the Korean airlines and we are proud that once again, we have been at the forefront of the launch of a new airline in the region. Current generation used aircraft provide the ideal platform for start-up airlines to bring

a reliable and competitive product to the market. Our diversified portfolio, including the attractive pipeline of next-generation aircraft from Airbus and Boeing means that we can successfully satisfy demand across a broad spectrum of aircraft generations.”

About AWAS

Headquartered in Dublin, with offices in New York, Miami, and Singapore, AWAS is one of the largest aircraft leasing companies in the world. The company is managed by a highly experienced team of commercial aviation industry professionals serving markets in The Americas, Europe, Middle East, and Asia/Pacific.

AWAS owns a portfolio of more than 214 modern aircraft with a further 129 aircraft on order from Airbus and Boeing including a number of next generation aircraft. The aircraft portfolio is on lease to over 90 airline customers in 49 countries. The AWAS fleet features a full range of aircraft types and the company became one of the first lessors to order both the Boeing 787 and the Airbus A350XWB.

Through the order of up to 50 new Boeing aircraft and up to 100 Airbus aircraft in 2007, AWAS now offers new fuel-efficient and environmentally-friendly aircraft to their customers.

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